

RESOLUTION NO. 2003-07(cont.)

PASSES APPROVED AND ADOPTED this 26th day of February, 2003.

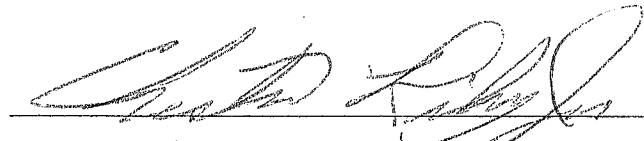
TORRANCE COUNTY COMMISSION



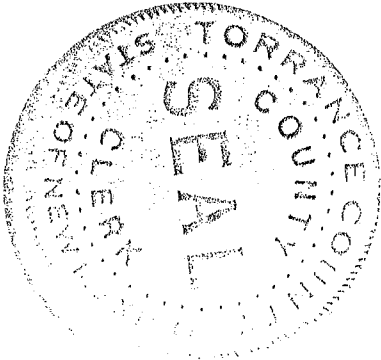
JIM FROST, DISTRICT I



PAUL M. "TITO" CHAVEZ, DISTRICT II



CHESTER RILEY, JR., DISTRICT III



(Seal)

ATTEST:



County Clerk



**NEW MEXICO FINANCE AUTHORITY
EQUIPMENT APPLICATION**

I. GENERAL INFORMATION

Applicant/Entity: Torrance County **Date:** 02-26-03

Primary Contact Person: Shirley Whatley

Address: PO Box 48 Estancia **County:** Torrance

State: NM **Zip Code:** 87016 **Legislative District(s):** Senate: 39 **House:** 50

Phone: (505-384-2705) **Fax:** (505-384-9635) **Email:** tcd@lobo.net **Mobile:** 505-469-4265

II. PROJECT SUMMARY

Project Description: Complete the following information. Use additional paper if necessary.

A. Description of Equipment:

- 2003 Kenworth T300 2,000 gallon tanker
- 1987 Ford L8000 4 guys stainless steel pumper tanker
- Miscellaneous equipment for each truck

B. When would you need funds available to you so that you may purchase equipment? ASAP

Equipment Items	NMFA Funds Requested	Other Public Funds	Private Funds	Total
2003 Tanker	\$ 79,500			
1987 Pumper Tanker	\$ 90,500			
Equipment	\$ 30,000			
Total Cost	\$200,000			

III. FINANCING:

A. Specify the revenue to be pledged as a security for the NMFA loan: (Note: Revenue must be pledged for equipment financing)

- Gross Receipt Taxes—Specify Increment _____
- Other Tax Based Revenue— Specify Increment _____
- Fire Protection Funds
- Law Enforcement Protection Funds

B. Preferred Financing Term: 10 Years (Note: Interim Loan Financing may not exceed 10 years)

C. Is any debt being repaid from the revenue source(s) referenced above? Yes ___ No X
(Note: If answer is yes, provide appropriate loan or bond documents showing existing debt service being paid from same revenues that will be used to pay NMFA loan.)



VI. COMPLIANCE/READINESS TO PROCEED

- | | |
|--|--|
| <input type="checkbox"/> Equipment Application | <input type="checkbox"/> Current Fiscal Year Budget |
| <input type="checkbox"/> Application Resolution | <input type="checkbox"/> Minutes of public hearing meeting approving submission of application |
| <input type="checkbox"/> Three most recent fiscal year audit reports | <input type="checkbox"/> Any additional information requested by NMFA |
| <input type="checkbox"/> Equipment Cost Breakdown | <input type="checkbox"/> Current Year Unaudited Financials |

V. CERTIFICATION

We hereby certify that we have the authority to request and incur the debt described in this application; and

We will comply with all applicable state and federal regulations and requirements; and

To the best of my knowledge, all the information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature: _____
(Highest Elected Official)

Title: Commission Chairman

Print Name: Chester Riley, Jr.

Date: February 26, 2003

Finance Director Signature: Tracy Sedillo

Date: February 26, 2003

Print Name: Tracy Sedillo

*New Mexico Finance Authority
409 St. Michaels Drive
Santa Fe, NM 87505
(505) 984-1454
(505) 984-0002 - Fax*

